

CITY ONLINE SERVICES LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED :
30-Sep-08 Rs In Lakhs

SI Particulars	Three Months	Three Months	Half Year Ended	Half Year Ended	Year Ended
	ended Sep 30, 2008	ended Sep 30, 2007	30-Sep-08	30-Sep-07	31-Mar-08
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME					
1 Net Sales/ Income From Operations	102.73	115.55	215.05	236.15	462.32
2 Other Income	0.00	0.00	0.00	0.80	0.89
TOTAL	102.73	115.55	215.05	236.95	463.21
EXPENDITURE					
3 a) Operating Expenditure	62.7	70.18	124.13	144.91	287.91
b) Administrative Expenses	19.67	20.03	39.23	39.39	179.06
c) Staff Cost	13.67	8.98	23.24	19.78	57.07
d) Sales Promotion Expenses	0.2	0.73	0.62	0.73	19.90
TOTAL	96.24	99.92	187.22	204.81	543.94
4 Interest	2.19	1.66	4.24	3.6	7.46
5 Depreciation	5.42	7.35	13.44	14.66	22.04
6 Profit/(Loss) Before Tax	-1.12	6.62	10.15	13.88	-110.23
7 Provision for Taxes					
a) Income Tax	0	0.6	1.19	1.1	0
b) Deferred Tax	0	0	0		-15.96
c) Fringe Benefit Tax	0.3	0.65	0.6	1.3	2.88
8 Net Profit/(Loss)	-1.42	5.37	8.36	11.48	-97.15
9 Paid Up Equity capital	510.47	510.47	510.47	510.47	510.47
10 Reserves excluding revaluatio	0	0	0	0	0
11 Earnings Per Share (In Rs)	-0.03	0.11	0.16	0.21	-1.9
12 Aggregate of Non promoters Shareholding					
a) No of Shares	3041312	3041312	3041312	3041312	3041312
b) Percentage of shares	59.57%	59.57%	59.57%	59.57%	59.57%

Notes

- 1) The above results have been reviewed by the audit committee and taken on record by the Board in their respective meeting held on October 31, 2008
- 2) Previous periods figures have been regrouped wherever necessary
- 3) There were no compliants from investors outstanding during this period

For and on behalf of Board of Directors

Place: Hyderabad
Date: 31-10-2008

S Raghava Rao
S Raghava Rao
Chairman & Managing Director